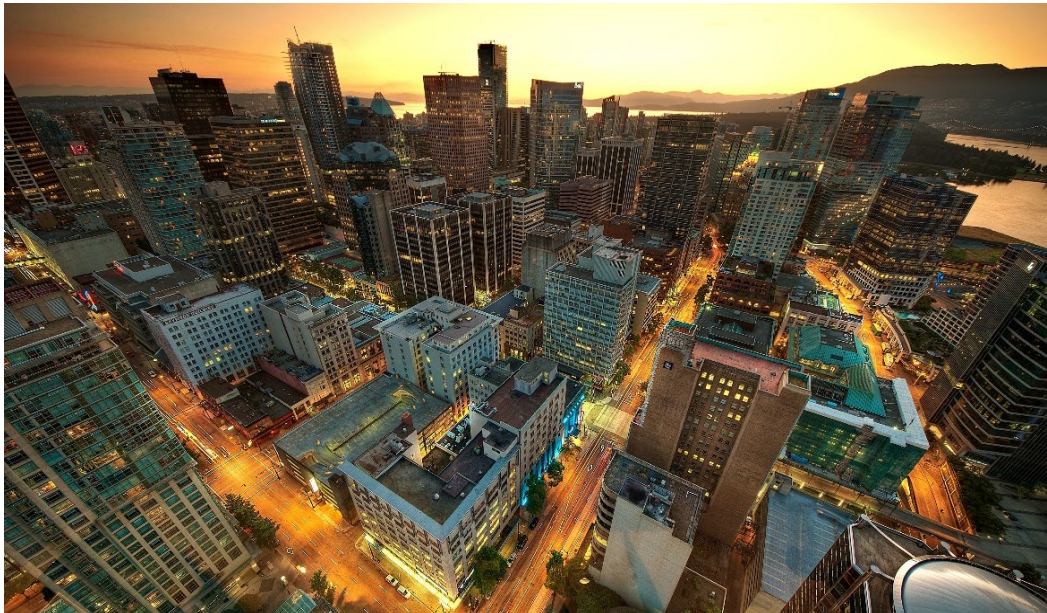




Vancouver



Q1 2020 Statistics*



Average Price

Single Detached:
\$2,110,617 (+1.3%)
Condo:
\$738,983 (+2.4%)
Townhomes:
\$997,678 (+2.5%)



Total Sales

Single Detached:
723 (-14.3%)
Condo: 1,395 (-16%)
Townhomes:
275 (-7.7%)



Total Listings

Single Detached:
3,728 (-26%)
Condo: 4,250 (-20%)
Townhomes:
883 (-24%)

-Average per Quarter

Q1 Year-on-year Average Price Growth



SINGLE DETACHED
-1.3%



CONDOMINIUM
-1.2%



TOWNHOMES
-0.1%

2020 Q1 Statistics by Region*

VANCOUVER WEST

Single Detached:
\$2,928,600 (+0.6%)
Condo:
\$794,200 (+5.2%)
Townhouse:
\$1,137,367 (+1.5%)

VANCOUVER EAST

Single Detached:
\$1,413,967 (+2.8%)
Condo:
\$578,000 (+4.3%)
Townhouse:
\$900,433 (+4.1%)

NORTH VANCOUVER

Single Detached:
\$1,544,867 (+3.5%)
Condo:
\$571,033 (+3.9%)
Townhouse:
\$955,233 (+2.3%)

WEST VANCOUVER

Single Detached:
\$2,555,033 (+0.1%)
Condo:
\$1,012,700 (-1.4%)
Townhouse: n/a

* All prices are in CAD

*% Change = Q1 2020 vs Q4 2019



Toronto



Q1 2020 Statistics*



Average Price

Single Detached:
\$1,462,596 (+4%)
Condo:
\$649,378 (+6.8%)
Townhomes:
\$1,118,624 (+4.7%)



Total Sales

Single Detached:
1,956 (-36%)
Condo: 4,873 (-4%)
Townhomes:
667 (-28%)



Total Listings

Single Detached:
3,285 (-29%)
Condo: 4,084 (-18%)
Townhomes:
436 (-23%)

-Average per Quarter

Q1 Year-on-year Average Price Growth



SINGLE DETACHED
+12.4%



CONDOMINIUM
+16.7%



TOWNHOMES
+7.8%

2020 Q1 Statistics by Region*

CITY OF TORONTO	TORONTO WEST	TORONTO CENTRAL	TORONTO EAST
Single Detached: \$1,440,326 (+6.8%)	Single Detached: \$1,238,245 (+5.6%)	Single Detached: \$2,107,162 (-1.1%)	Single Detached: \$1,064,651 (+9.1%)
Condo: \$704,868 (+7%)	Condo: \$592,455 (+7%)	Condo: \$784,543 (+6.7%)	Condo: \$515,645 (+7%)
Townhouse: \$1,122,579 (+6.2%)	Townhouse: \$969,379 (+7.7%)	Townhouse: \$1,334,458 (+0.8%)	Townhouse: \$1,048,080 (+5.7%)

* All prices are in CAD

*% Change = Q1 2020 vs Q4 2019



Montreal



Q1 2020 Statistics*



Average Price

Single Detached: \$683,355 (-2.5%)
 Condo: \$426,338 (+2.5%)
 Plexes: \$715,375 (+6%)



Total Sales

Single Detached: 1,378 (+4.7%)
 Condo: 2,582 (+9.2%)
 Plexes: 806 (-11%)



Total Listings

Single Detached: 1,668 (-8%)
 Condo: 2,606 (-10%)
 Plexes: 966 (-9%)

-Average per Quarter

Q1 Year-on-year Price Growth



SINGLE DETACHED
 +7.9%



CONDOMINIUM
 +14%



PLEXES
 +18%

* All prices are in CAD

*% Change = Q1 2020 vs Q4 2019



Calgary



Q1 2020 Statistics*



Average Price

Single Detached:
\$479,833 (-0.5%)
Condo: \$244,767
(-2%)
Plexes: \$310,267
(-0.5%)



Sales

Single Detached:
1,894 (-8.3%)
Condo:
574 (+0.5%)
Plexes: 771 (-7%)



Listings

Single Detached:
7,879 (-8%)
Condo: 4,183 (+5%)
Plexes: 4,268 (-2%)

-Average per Quarter

Q1 Calgary Year-on-year Price Growth



SINGLE DETACHED
+0.8%



CONDOMINIUM
-2.6%



PLEXES
-1.1%

* All prices are in CAD

*% Change = Q1 2020 vs Q4 2019



Victoria



Q1 2020 Statistics*



Average Price
 Single Detached: \$765,967 (+1.7%)
 Condo: \$515,967 (+2%)
 Townhomes: \$601,967 (+2%)



Total Sales
 Single Detached: 650 (-3.3%)
 Condo: 471 (+2.4%)
 Townhomes: 206 (+7.3%)



Total Listings
 Single Detached: 1,700 (-16%)
 Condo: 1,624 (+2%)
 Townhomes: 574 (-3%)

-Average per Quarter

Q1 Year-on-Year Average Price Growth



SINGLE DETACHED
 +3.4%



CONDOMINIUM
 +4.3%



TOWNHOMES
 +1.9%

* All prices are in CAD

*% Change = Q1 2020 vs Q4 2019



Whistler



Q1 2020 Statistics*



Average Price

Single Detached:
\$1,653,900 (+0.8%)
Condo:
\$487,000 (-2.4%)
Townhomes:
\$955,467 (+1.6%)



Total Sales

Single Detached:
23 (-8%)
Condo: 47 (-23%)
Townhomes:
30 (-33%)



Total Listings

Single Detached:
271 (-8%)
Condo: 351 (+17%)
Townhomes:
196 (-1%)

-Average per Quarter

Q1 Year-on-Year Average Price Growth



SINGLE DETACHED
-3.7%



CONDOMINIUM
-3.5%



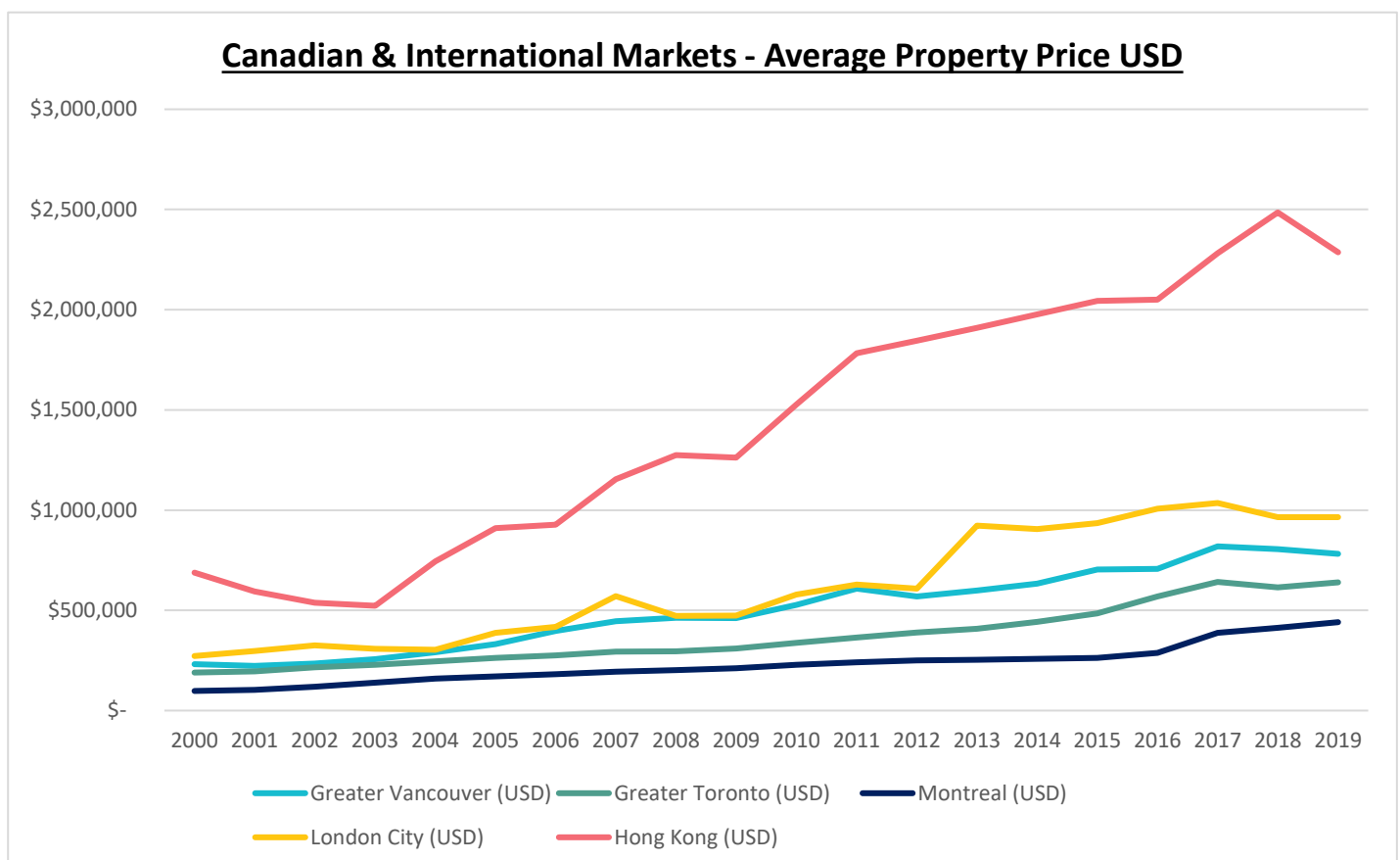
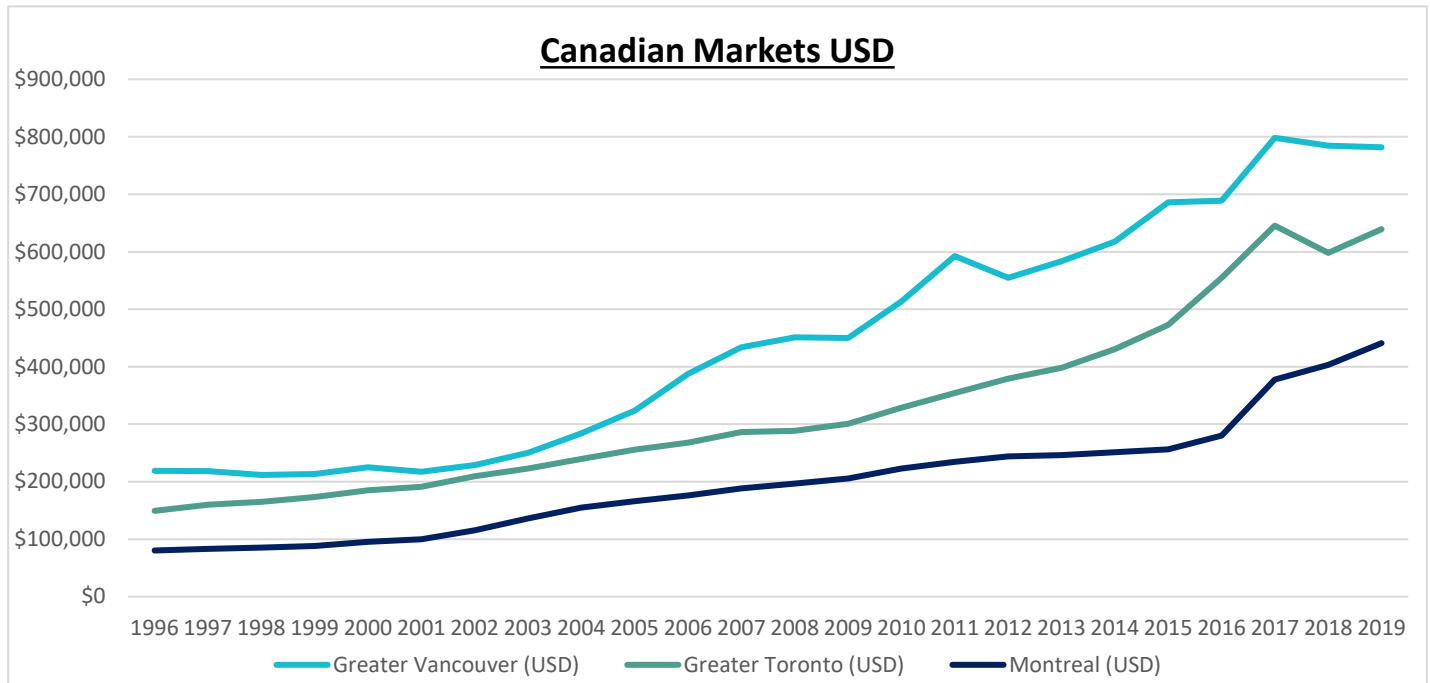
TOWNHOMES
+9.2%

* All prices are in CAD

*% Change = Q1 2020 vs Q4 2019



Canadian and International Markets





Capital Appreciation

Year	Toronto		Vancouver		Montreal		Victoria	
	Average Price	Appreciation	Average Price	Appreciation	Average Price	Appreciation	Average Price	Appreciation
2000	\$ 243,255		\$ 295,978		\$ 125,490		\$ 198,793	
2001	\$ 251,508	3%	\$ 285,910	-3%	\$ 131,663	4.9%	\$ 199,680	0%
2002	\$ 275,231	9%	\$ 301,473	5%	\$ 151,856	15.3%	\$ 214,584	7%
2003	\$ 293,067	6%	\$ 329,447	9%	\$ 179,094	17.9%	\$ 252,679	18%
2004	\$ 315,231	8%	\$ 373,877	13%	\$ 203,916	13.9%	\$ 300,660	19%
2005	\$ 335,907	7%	\$ 425,745	14%	\$ 218,515	7.2%	\$ 353,383	18%
2006	\$ 351,941	5%	\$ 509,876	20%	\$ 231,887	6.1%	\$ 391,102	11%
2007	\$ 376,236	7%	\$ 570,795	12%	\$ 247,807	6.9%	\$ 430,238	10%
2008	\$ 379,347	1%	\$ 593,767	4%	\$ 258,554	4.3%	\$ 444,293	3%
2009	\$ 395,460	4%	\$ 592,441	0%	\$ 270,552	4.6%	\$ 440,679	-1%
2010	\$ 431,276	9%	\$ 675,853	14%	\$ 292,979	8.3%	\$ 465,692	6%
2011	\$ 465,014	8%	\$ 779,730	15%	\$ 308,836	5.4%	\$ 459,416	-1%
2012	\$ 497,130	7%	\$ 730,063	-6%	\$ 321,028	3.9%	\$ 443,220	-4%
2013	\$ 522,958	5%	\$ 767,765	5%	\$ 323,940	0.9%	\$ 439,582	-1%
2014	\$ 566,624	8%	\$ 812,653	6%	\$ 331,000	2.2%	\$ 451,912	3%
2015	\$ 622,121	10%	\$ 902,801	11%	\$ 337,263	1.9%	\$ 468,381	4%
2016	\$ 729,865	17%	\$ 906,700	0%	\$ 369,063	9.4%	\$ 527,508	13%
2017	\$ 822,727	13%	\$ 1,050,300	16%	\$ 496,915	34.6%	\$ 549,649	4%
2018	\$ 787,187	-4%	\$ 1,032,400	-2%	\$ 530,064	6.7%	\$ 662,496	21%
2019	\$ 819,382	4%	\$ 1,002,300	-3%	\$ 565,418	6.7%	\$ 615,761	-7%
Average	\$ 474,073	6.7%	\$ 646,994	6.9%	\$ 294,792	8.6%	\$ 415,485	7.2%



2019 Statistics Table

		<u>Vancouver</u>					<u>Toronto</u>					<u>Montreal</u>	<u>Victoria</u>	<u>Whistler</u>
<u>Price</u>		<u>Vancouver West</u>	<u>Vancouver East</u>	<u>North Vancouver</u>	<u>West Vancouver</u>	<u>Average Vancouver</u>	<u>City of Toronto</u>	<u>Toronto West</u>	<u>Toronto Central</u>	<u>Toronto East</u>	<u>Average Toronto</u>	<u>Montreal</u>	<u>Victoria</u>	<u>Whistler</u>
Single Detached	2019 Average	\$ 2,941,733	\$ 1,372,692	\$ 1,495,267	\$ 2,560,508	\$ 2,092,550	\$ 1,307,583	\$ 1,127,661	\$ 2,053,087	\$ 956,936	\$ 1,361,317	\$ 666,799	\$ 749,725	\$ 1,656,692
	2019 vs 2018	-12.2%	-9.9%	-9.5%	-12.4%	-11.4%	0.0%	1.9%	-0.2%	2.6%	0.7%	4.5%	1.1%	-2.7%
Condo	2019 Average	\$ 761,017	\$ 550,750	\$ 555,917	\$ 1,063,742	\$ 732,856	\$ 632,279	\$ 541,212	\$ 706,004	\$ 456,566	\$ 584,015	\$ 394,354	\$ 503,300	\$ 501,733
	2019 vs 2018	-7.4%	-2.7%	-5.8%	-13.2%	-8.5%	7.0%	11.5%	6.2%	8.5%	8.1%	8.8%	4.0%	-7.9%
Townhomes	2019 Average	\$ 1,142,558	\$ 847,392	\$ 949,158		\$ 979,703	\$ 1,036,479	\$ 889,151	\$ 1,286,203	\$ 971,990	\$ 1,045,956	\$ 635,099	\$ 594,258	\$ 907,808
	2019 vs 2018	-9.7%	-4.0%	-6.9%		-7.2%	4.6%	6.8%	1.3%	5.8%	4.3%	7.2%	2.3%	-8.2%
Average		\$ 1,615,103	\$ 923,611	\$ 1,000,114	\$ 1,812,125	\$ 1,268,370	\$ 992,114	\$ 852,675	\$ 1,348,431	\$ 795,164	\$ 997,096	\$ 565,418	\$ 615,761	\$ 1,022,078
<u>Sales</u>		<u>Total</u>					<u>Total</u>					<u>Montreal</u>	<u>Victoria</u>	<u>Whistler</u>
Single Detached	Total 2019	760	1,008	804	438	3,010		3,147	2,524	3,700	9,371	5,440	3,100	88
	2019 vs 2018	6.7%	8.5%	18.6%	32.7%	13.6%		12.3%	14.9%	24.3%	17.5%	-0.5%	2.4%	-12.0%
Condo	Total 2019	3,261	1,372	996	121	5,750		3,684	10,279	2,438	21,868	10,180	2,198	220
	2019 vs 2018	-2.9%	-3.3%	3.4%	-29.7%	-2.8%		3.7%	6.0%	-21.3%	0.3%	5.5%	1.7%	-19.7%
Townhomes	Total 2019	398	300	325	22	1,045		952	846	1,146	3,925	3,434	823	142
	2019 vs 2018	1.0%	2.0%	6.6%	-15.4%	2.6%		14.0%	13.1%	15.4%	14.3%	9.0%	3.9%	-24.5%
Total		4,419	2,680	2,125	581	9,805		7,783	13,649	7,284	35,164	19,054	6,121	450
<u>Listings</u>		<u>Total</u>					<u>Total</u>					<u>Montreal</u>	<u>Victoria</u>	<u>Whistler</u>
Single Detached	Total 2019	8,494	7,196	4,429	5,997	26,116		6,056	10,309	6,009	22,374	8,094	9,513	1,121
	2019 vs 2018	-12.5%	-22.2%	-8.4%	-7.3%	-13.7%		-4.5%	8.4%	-10.1%	-0.7%	-2.2%	6.6%	46.2%
Condo	Total 2019	16,795	4,990	4,012	1,333	27,130		5,397	16,624	2,895	24,916	13,841	6,345	1,260
	2019 vs 2018	32.1%	34.6%	55.4%	31.6%	35.5%		-7.2%	1.9%	-24.0%	-4.0%	-24.0%	43.2%	50.5%
Townhomes	Total 2019	2,861	1,100	1,344	383	5,688		1,144	1,134	970	3,248	5,047	2,486	866
	2019 vs 2018	31.8%	8.3%	38.1%	18.9%	26.9%		-13.3%	-6.7%	5.2%	-6.0%	-11.2%	27.6%	59.2%
Total		28,150	13,286	9,785	7,713	58,934		12,597	28,067	9,874	50,538	26,982	18,344	3,247